



**Commonwealth of Pennsylvania**

Milk Marketing Board  
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**BULLETIN**

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**LICENSE YEAR 2023-2024 MILK DEALER BOND INCREASES**

The Pennsylvania Milk Producers' Security Act and Board regulations require that milk dealer bond amounts be calculated on a calendar year basis, using the most recent full calendar year preceding each license year. Milk dealer bond amounts for the 2023-2024 license year will be calculated based on year 2022 milk purchases.

Calendar year 2021 milk prices were used to calculate bond amounts for the 2022-2023 license year. Calendar year 2022 milk prices were higher than calendar year 2021, so milk dealers should expect increased bond amount requirements for the 2023-2024 license year.

Neither the Milk Producers' Security Act nor Board regulations provide for decreased bond amounts in anticipation of lower milk prices.

PENNSYLVANIA MILK MARKETING BOARD

A handwritten signature in blue ink that reads "Carol A. Hardbarger".

Carol A. Hardbarger, PhD, Secretary

IF YOU REQUIRE THIS INFORMATION IN AN ALTERNATE FORMAT, CALL  
(717) 787-4194 OR 800-654-5984 (PA RELAY SERVICE FOR TDD USERS).